

THE CITY OF WESTON

FISCAL YEAR 2020 TENTATIVE BUDGET SUMMARY

11 September 2019

These budgets are presented in accordance with Section 3.03(e) of the City's Charter, and are available on the City's website, www.westonfl.org, for public viewing.

The City's Gross Taxable Value has increased by 4.03% above the prior year's, to \$8,921,430,142 inclusive of new construction and improvements to existing properties appearing on the tax roll for the first time. This increase is just above the 3.00% projection used for our Fiscal Year 2020 planning purposes but less than the 4.5% projection used for the long-range planning as outlined in the 2028 Strategic Value and Business Plan.

Among Broward County's 31 municipalities, Weston has the second lowest amount of increase in total taxable value this year. This low placement may be attributed to Weston being built out, with no vacant properties available for new development, as development and redevelopment is occurring in most of Broward's other municipalities. For Weston to achieve any appreciable growth in taxable value it will require redevelopment of existing properties of significance and having increased density and height. The alternatives are ever increasing ad valorem millage rates to maintain services, or reductions in services. It is essential that Weston maintain its physical infrastructure if the City is to attract responsible and compatible redevelopment in the coming years.

The City of Weston Tentative Budget for Fiscal Year 2020 is based on an ad valorem millage rate of 3.3464 mills and will result in an increase in ad valorem revenues of \$1,097,700 when compared to Fiscal Year 2019.

General Fund revenues have increased by \$2,899,400 or 5.50% mostly due to the increase in the Franchise Fee – Solid Waste, Special Assessments and Ad Valorem taxes, when compared to Fiscal Year 2019.

General Fund Expenditures increased by \$2,361,300 or 5.05% when compared to Fiscal Year 2019.

In Public Safety, this budget maintains EMS services at their current levels. This budget maintains Police Services at the current levels, including the continued placement of School Resource Officers at each of the public schools located in Weston, and at the Imagine Charter School.

In Parks and Recreation, this budget maintains arts, cultural, and leisure activities at the current levels and funds capital outlay for batting cages and scoreboards at various parks.

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In Fire Services, this budget maintains fire protection and fire prevention services at their current levels.

Indian Trace Development District operating assessments are unchanged for Fiscal Year 2019. District debt assessments will increase 0.04% due to debt service requirements.

Bonaventure Development District operating assessments are unchanged for Fiscal Year 2019. District debt assessments will decrease 2.59% due to debt service requirements.

Fire Services assessments for Single-Family Residential will increase from \$448.21 to \$472.76 or 5.48%. Assessments for Multi-Family Residential will increase from \$460.76 to \$485.97 or 5.47%. Assessments for Commercial/Office are based upon square footage and will vary by category with an average increase of 3.20%. Assessments for Industrial/Warehouse are based upon square footage and will vary by category with an average increase of 4.51%.

The Solid Waste assessment for residential automated curbside collection for Fiscal Year 2020 will increase by 48.26% as provided for in the new publicly and competitively bid agreement for services with Republic Services, Inc.

Revenues for residential automated curbside collection are generated via a Solid Waste Assessment appearing on the property owner's tax bill. The annual residential automated curbside collection rate will increase from \$188.92 to \$280.10. Rates for multi-family residential and commercial entities that contract directly with Republic for their services will increase by 77%.

In summary, the residents of the City of Weston may expect the following in Fiscal Year 2020:

- No increase in the ad valorem millage rate;
- No increase in the Bonaventure Development District operating assessments;
- No increase in the Indian Trace Development District operating assessments;
- A \$91.18 increase in the Solid Waste Assessment; and
- A \$24.70 increase in the Fire Assessment for single family residential properties and a \$25.35 increase for Multi-Family residential properties.

In addition, the residents of the City of Weston may look forward to the following projects and programs in Fiscal Year 2020:

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- Arts, cultural and recreation programs maintained at the current levels;
- Completion of Citywide LED parking lot lighting upgrades;
- Renovations at the Tennis Center;
- Design of a veterans and a first responders' monuments;
- Construction of Bonaventure Park;
- Construction of the new Community Center at Regional Park;
- Five new EMS replacement vehicles; and
- Construction of the City's fourth Fire Rescue Station, No. 21 in the Bonaventure community.

Our goals for Fiscal Year 2020 and our goals for the long-term are included in our budget message which is available on the City's website, www.westonfl.org