



## MEDIA RELEASE THE CITY OF WESTON

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### **Weston ranks #1 in Nationwide Housing Market Bloomberg Businessweek Survey**

Weston residents have yet another reason to smile. The recent Bloomberg Businessweek survey of 1,000 largest cities nationwide landed Weston, FL in the top spot for largest gains in home values. In an economy where values are continuing to drop at record levels, Weston has seen a 15.1 percent increase from February 2009 to August 2011.

Posted below is the summary on Businessweek.com and a link to the complete article. In the article, a real estate agent interviewed for thoughts on Weston's success, credited the meticulous landscaping.

Weston's City leaders however credit their "stay the course" philosophy. This philosophy was enacted to stabilize the tax rate, minimize the use of reserves and maintain, even during lean economic times, the City infrastructure and service levels, to keep Weston as one of the most desirable municipalities in the region.

**Bloomberg  
Businessweek**

NO. 1 BEST HOUSING MARKET: WESTON, FLA.

**Percent change:** 15.1

**MSA:** Miami-Fort Lauderdale

**Population:** 65,333

The country's top-performing housing market since President Obama took office: Weston, a luxury community near the Everglades in the Fort Lauderdale area. The city has been home to such pro athletes as former White Sox player José Canseco and the Florida Marlins' Hanley Ramirez, according to real estate news site blockshopper.com. From April 2008 to April 2011, the population grew about 5 percent, estimates the University of Florida [Bureau of Economics & Business Research](#). In 2006 Businessweek.com ranked Weston one of "[The Best Affordable Suburbs](#)" in the U.S. The median home value in the city was \$280,000 in August, according to the [Zillow Home Value Index](#), and as of Aug. 31, the median sale price was \$335,000.

**Read the entire Businessweek story:**

<http://www.businessweek.com/lifestyle/not-every-real-estate-market-is-struggling-10212011.html>



Weston's "stay the course" philosophy is spelled out in the City Manager's budget message in the current Fiscal Year 2012 Adopted Budgets.

**The City of Weston Fiscal Year 2012 Adopted Budgets:**

[http://www.westonfl.org/media/docs/budget/FY2012\\_Adopted\\_Budget.pdf](http://www.westonfl.org/media/docs/budget/FY2012_Adopted_Budget.pdf)

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**The City of Weston • 954-385-2000 • facsimile 954-385-2010**

*The Nation's Premiere Municipal Corporation<sup>sm</sup>*